



United States Department of the Interior

OFFICE OF NATURAL RESOURCES REVENUE

P.O. Box 25165
Denver, Colorado 80225-0165

AUG 23 2016

Dear Reporter:

The Office of Natural Resources Revenue (ONRR) invites you to attend Federal oil and gas and Federal and Indian coal royalty valuation training addressing the major changes resulting from the Consolidated Federal Oil & Gas and Federal & Indian Coal Valuation Reform Final Rule http://onrr.gov/laws_r_d/frnotices/pdfdocs/43338.pdf. In these trainings, we will:

- Cover basic valuation principles at an introductory to intermediate level, including topics such as gross proceeds, affiliation, and allowances
- Discuss changes to the valuation regulations in detail, including topics such as the default provision, index-based valuation, first arm's-length sales, and processed gas
- Highlight changes to reporting, including the use of product codes and sales type codes
- Provide examples for calculating royalties
- Be available to answer questions

ONRR requires registration for all of the training sessions listed, and offer the sessions at no charge to attendees - details below. Attendance is on a first-come, first-serve basis, and is limited to no more than 100 participants at each location. Please note that the Federal oil and gas and Federal and Indian coal trainings are held separately and that these training sessions will focus solely on Federal oil and gas and Federal and Indian coal valuation, and will not address other recently published or pending regulatory changes.

Denver, Colorado

Monday October 17, 2016
8:30 am- 4:30 pm

Oil and Gas Training

Denver Federal Center
Kipling Street and West Alameda Avenue
Building 41, Remington Arms Room
Denver, Colorado 80225

Tuesday October 18, 2016
8:30 am- 12:30 pm

Coal Training

Denver Federal Center
Kipling Street and West Alameda Avenue
Building 41, Remington Arms Room
Denver, Colorado 80225

Billings, Montana

Friday October 21, 2016
8:30 am-12:30 pm

Coal Training

Hilton Garden Inn Billings
2465 Grant Road
Billings, Montana 59102

Albuquerque, New Mexico

Tuesday November 1, 2016
12:30 pm-4:30pm

Coal Training

National Indian Programs Training Center
1011 Indian School Road Northwest
Albuquerque, New Mexico 87104

Wednesday November 2, 2016
8:30 am-4:30 pm

Oil and Gas Training

National Indian Programs Training Center
1011 Indian School Road Northwest
Albuquerque, New Mexico 87104

Houston, Texas

Tuesday November 8, 2016
8:30 am-4:30 pm

Oil and Gas Training

DoubleTree Houston Intercontinental
15747 John F. Kennedy Boulevard
Houston, Texas 77032

Tulsa, Oklahoma

Thursday November 10, 2016
8:30 am-4:30 pm

Oil and Gas Training

DoubleTree Tulsa Downtown
616 West Seventh Street
Tulsa, Oklahoma 74127

Dallas, Texas

Wednesday November 16, 2016
8:30 am-4:30 pm

Oil and Gas Training

DoubleTree Dallas--Campbell Centre
8250 North Central Expressway
Dallas, Texas 75206

If sufficient participant interest merits, an additional WebEx session will be held in early December 2016 for those individuals unable to attend any of the training sessions listed above. Please contact Kim Jackson (contact information below) to request the WebEx option.

Please note that a valid photo ID is required for sessions that are conducted on Federal property (Denver, CO) and at the National Indian Programs Training Center (Albuquerque, NM).

To register, please contact Kim Jackson by email at Kimberly.Jackson@onrr.gov, or by phone at (303) 231-3449.

Sincerely,



Michael DeBerard
Program Manager, Asset Valuation